
**CANBY URBAN RENEWAL AGENCY
BUDGET COMMITTEE MEETING
May 14, 2015**

Committee Members Present: Bob Backstrom, Gwen Polgar, Jason Padden, Daniel Stearns, Tim Dale, Brian Hodson, Traci Hensley, Greg Parker, Jack Pendleton, Tracie Heidt, and Todd Rocha.

Staff Present: Haley Fish, Eric Laitinen, Joe Witt, Dave Conner, Julie Wehling, Jerry Nelzen, Ronda Rozzell, Raymond James Rozzell, Melissa Kelly, and Renate Mengelberg.

The meeting was called to order at 7:00 p.m.

ELECT URBAN RENEWAL BUDGET COMMITTEE CHAIR

Councilor Hensley moved to nominate Councilor Dale as the Urban Renewal Budget Committee Chair. The motion was seconded by Councilor Parker and passed unanimously.

COMMUNICATIONS

Budget Message:

Haley Fish, Finance Director, said the Urban Renewal Agency was made up of two funds. It was established in 1999. It was funded by tax increment revenue which flowed into the debt service funds which then went into the repayment of debt obligations. The General Urban Renewal Fund was where they issued debt to do the projects. For the current year there was additional debt capacity of just over \$12 million dollars. Projects budgeted in the current year were the railroad quiet zone, Library/Civic building, and Fire Department Capital Projects. The Fire Department asked for a total of \$1.2 million. She proposed funding that over the next four to five years with the current year contribution of \$257,000. Staff was continuing to operate the Façade Improvement Program and beautification projects throughout the District. She proposed to continue funding a RARE intern. For Wait Park and Community Park there was budgeted \$20,000, and \$13,000 would go to the City's partnership with Wilderness International and \$7,000 would be used to purchase an electrical panel for the Gazebo at Wait Park. The Main Street program did events such as First Friday, Halloween Spooktacular Village, Light Up The Night, and Canby's Big Night Out. They also did economic restructuring which focused on recruiting and maintaining businesses downtown. There was \$120,000 in the URD projects line for feasibility studies and land acquisition if staff became aware of any new opportunities. The Contingency was budgeted at \$665,000. Management had planned out the future projects for the next five years and that recommendation would be brought back on May 20 in order to prioritize future projects.

URBAN RENEWAL BUDGET COMMITTEE DISCUSSION AND QUESTIONS

There was discussion regarding the Façade Improvement Program and what would be discussed at the May 20 meeting.

PUBLIC HEARING

Comment on Proposed Budget – Chair Dale opened the public hearing and read the hearing statement.

Staff Report: Ms. Fish said management recommended approval of the budget as proposed.

There was no public testimony.

Chair Dale closed the public hearing.

Bob Backstrom asked what happened when the District closed and how much wealth would the City acquire.

Ms. Fish said they knew how much the City would have gotten if the District was not in place. They had not projected that in the future as it was based on the development over the next several years. When the debt was repaid, the District would cease to exist and all of the money would go back to the City and other taxing districts. It was a policy decision for when to stop spending money and issuing debt and how fast they paid the debt off. With current debt schedules, it would not be paid off until 2036. The earliest allowable pay off was 2022.

APPROVE A REQUEST TO THE COUNTY ASSESSOR FOR THE MAXIMUM AMOUNT OF REVENUE THAT MAY BE RAISED IN THE CANBY URBAN RENEWAL DISTRICT

Gwen Polgar moved that the Budget Committee of the Canby Urban Renewal Agency approve the property taxes for the 2015-2016 fiscal year for the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article XI of the Oregon constitution and ORS Chapter 457. The motion was seconded by Jason Padden and passed unanimously.

APPROVE BUDGET

Daniel Stearns moved that the Budget Committee of the Canby Urban Renewal Agency approve the budget for the 2015-2016 fiscal year in the amount of \$12,306,131.00. The motion was seconded by Gwen Polgar and passed unanimously.

Chair Dale adjourned the meeting at 7:23 p.m.